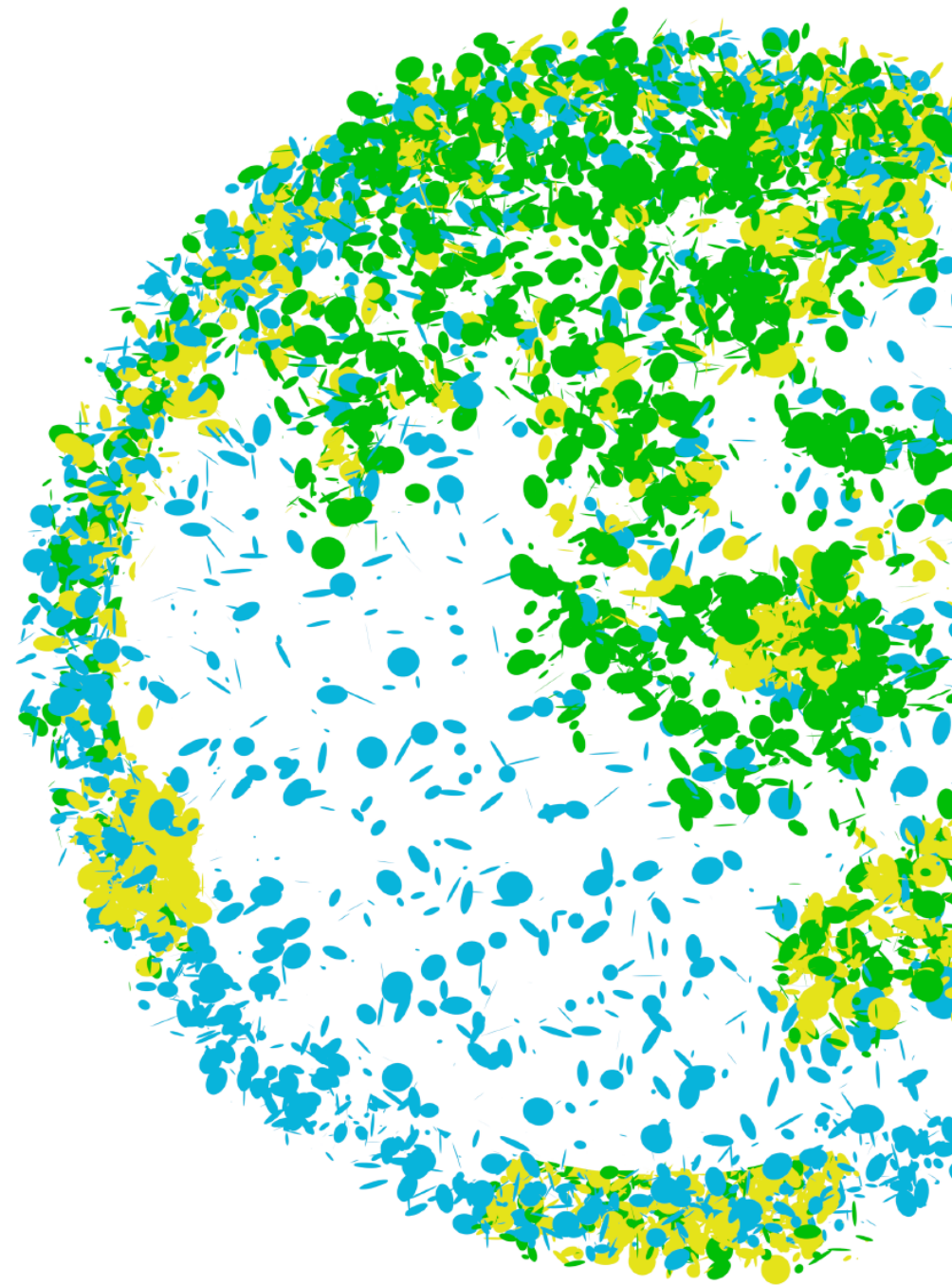


ECOVE Environment Corp. 2026 2nd Institutional Investor Conference

2026.05.14



Disclaimer

- The consolidated financial statement is hereby based on International Financial Reporting Standards (IFRS) and reviewed/ audited by CPA.
- This presentation may include forward-looking statements with respect to the operations and business of the company other than the historical results. The actual results may differ from those indicated forward-looking statements due to unknown risks and uncertainties. Investors should make their own judgement and control the investment risk.



Agenda

- Operation Review
- Financial Highlights
- Future Outlook

Operation Review

Awards & Honors

S&P Global Sustainability Yearbook
Selected as a Sustainability Yearbook Member for Two Consecutive Years



Corporate Governance Evaluation
Consistently ranked among top 5% of the TPEX listed companies for 12 consecutive years



Outstanding Green Procurement Entity
Outstanding Performance in Promoting Green Procurement



National Enterprise Environmental Protection Award
The highest environmental honor for enterprises in Taiwan



Occupational Safety and Health Five-Star Award
Outstanding OSH Organization (3 Consecutive Years)



CommonWealth Sustainability Citizen Award
3rd Place – Mid-Sized Enterprises Category



Energy From Waste

- Obtained the Keelung EfW Center ROT Project and completed contract execution.
- O&M of 11 EfW centers in Taiwan , accounting for around 50% of Taiwan’s 21 privately operated large-scale EfW centers.
- Chiayi City Green Energy Circular Economy Center BOT Project – Currently Under Construction
- Acquiring the Low-Carbon Circular Recycling and Disposal Center in the Lunwei West Second Zone of Changhua Coastal Industrial Park and currently undergoing environmental assessment.
- Malaysia Malacca Project – Under Construction; Participation in Subsequent Operations



Keelung EfW Center



Chiayi City Green Energy Circular Economy Center



2026 Contribution to Circular Economy

- ✓ EfW Centers are expected to handle approximately **2.79 million** tons of waste.
- ✓ EfW Centers are expected to generate **1.57 billion kWh** of electricity, about **430,000 house holds** annual electricity consumption.
- ✓ It is expected to reduce CO2 emissions by **740,000 tons**, which is equivalent to the annual carbon absorption approximately **1,925 Daan Forest Parks** in Taipei City.

Water Reclamation

- **TSMC Southern Taiwan Science Park Reclaimed Water Plant O&M**
- **The Southern Taiwan Science Park reclaimed water plant expansion and O&M project is currently under construction and is participating in the subsequent operation and maintenance work.**
- Taoyuan City Zhongli Dist., Wastewater Sewer System O&M
- New Taipei City Linkao Water Resource Center O&M

- Participation in the operation of Taoyuan North District Water Resources Recycling Center
- Participation in the operation of Kaohsiung Fengshan River Reclaimed Water Plant
- Participation in the operation of Kaohsiung Linhai Wastewater Treatment and Reclaimed Water Plant
- Hsinchu Seawater Desalination Plant Project – Under Construction, with Future Operations Participation



TSMC Southern Taiwan Science Park Reclaimed Water Plant



Hsinchu Desalination Plant



2026 Contribution to Circular Economy

- ✓ The sewage disposal capacity is around **36 million tons**. It's equivalent to the annual sewage treatment of **440,000 people**.
- ✓ The wastewater treated by the CTCI Group's reclaimed water is approximately **65 million tons**. Equivalent to the annual water consumption of **620,000 people**.

High-Tech Waste Recycling

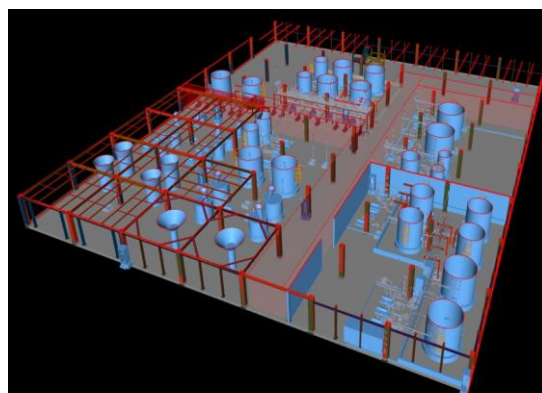


• High-tech Industrial Recycling Facilities

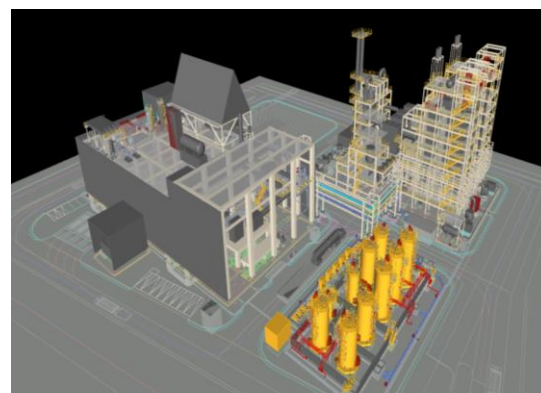
- **Obtained the investment, construction, and operation project for the waste sulfuric acid treatment and recycling facility at the Southern Taiwan Science Park Zero Waste Center and completed contract execution.**
- **Obtained the construction and operation project for the waste liquid thermal treatment facility at the Southern Taiwan Science Park Zero Waste Center, which is currently in the design and planning stage, and will participate in subsequent operation work.**
- Construction, operation, and product sales for the waste solvent recycling and waste liquid thermal treatment recovery system at the UMC Innovation Center.

• In-house Recycling Plant (ECOVE SRC)

- A general reuse permit has been obtained from both the National Science and Technology Council and the Ministry of Economic Affairs, allowing the continued acceptance of waste solvents of varying concentrations from the semiconductor industry.
- The product purity from waste solvent recovery has increased from 99.5% to 99.9%, enhancing product value.



Waste Sulfuric Acid Treatment and Recycling Plant at the STSP Zero Waste Center



Waste Liquid Thermal Treatment and Recycling Plant at the STSP Zero Waste Center



2026 Contribution to Circular Economy

- ✓ Recycled around **17,000 tons** of waste solvent. **5,200 tons** of industrial grade of solvent were reproduced
- ✓ Can cut carbon emissions by approximately **5,299 tons**, which is equivalent to the annual carbon absorption approximately **14** Daan Forest Parks in Taipei.

Electromechanical Facilities Installation and Maintenance



• High-Tech and General Facilities

- **Obtained utility facility maintenance services for an international high-tech manufacturer.**
- **Obtained annual overhaul and technical improvement works for the Kaohsiung Central District EfW Center.**
- **Obtained restoration and repair works for the Taitung Energy-from-Waste Center.**
- Performance improvement and replacement of outdated equipment at EfW centers (e.g., Gangshan and Keelung).
- Facility upgrades for waste treatment systems at Taoyuan International Airport.
- Maintenance of electromechanical systems at transportation hubs.

• Solar Energy Facilities

- Solar PV Development and Investment: Approximately 148 MW, with about 116 MW Installed and Grid-Connected
- Total O&M Capacity for Owned and Third-Party Solar Sites: Approximately 467 MW
- Participation in Taipower's Regulation Reserve Ancillary Service of 5MW project.
- Green Power Wheeling Contracts Signed: Approximately 42 MW, with an Additional 8 MW under Negotiation



Cleanroom Equipment Inspection and Maintenance



Kaohsiung Port Zhongdao Commercial Port Area



2026 Contribution to Circular Economy

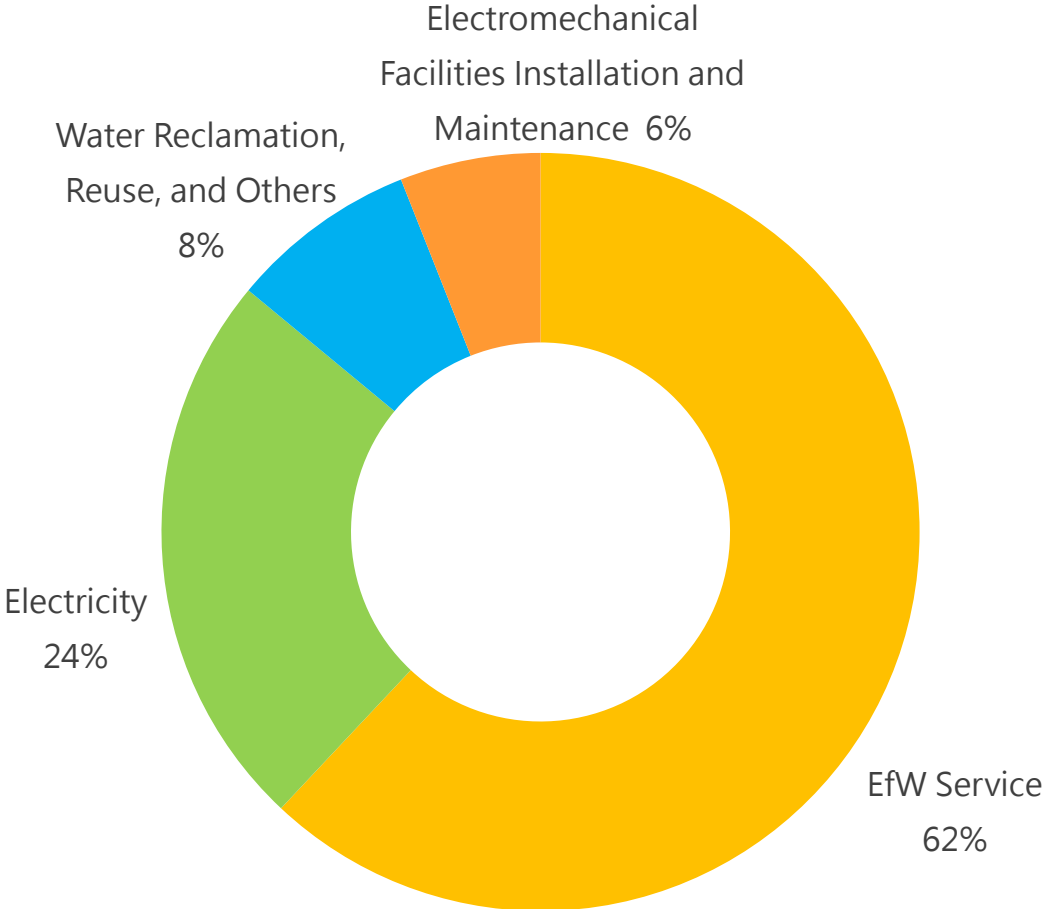
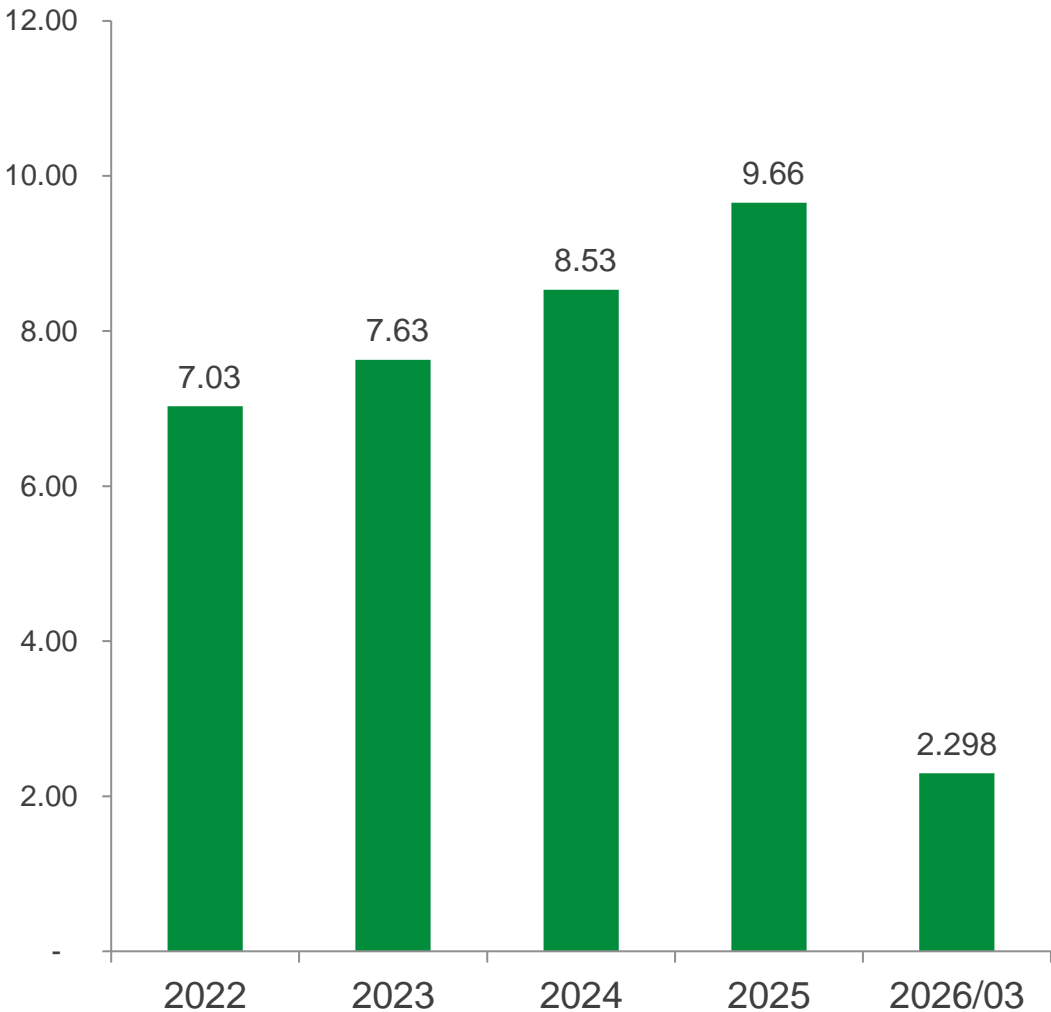
- ✓ Solar power plants are expected to generate **140 million kWh** of electricity, about **38,000** household annual electricity consumption.
- ✓ It reduced CO2 emissions by around **70,000 tons**, which is equivalent to the annual carbon absorption approximately **172** Daan Forest Parks in Taipei.

Financial Highlights



Consolidated Revenue Breakdown

Unit: NT\$, Billion



2026 Q1 Consolidated Income Statement

Unit: NT\$, Thousand

	2026/1/1~3/31		2025/1/1~3/31		YOY
	Amount	%	Amount	%	%
Operating Revenue	2,297,738	100.0%	2,218,838	100.0%	3.6%
Operating Costs	(1,842,278)	(80.2%)	(1,762,876)	(79.4%)	4.5%
Gross Profit	455,460	19.8%	455,962	20.6%	(0.1%)
Operating Expenses	(27,949)	(1.2%)	(37,356)	(1.7%)	(25.2%)
Operating Profit	427,511	18.6%	418,606	18.9%	2.1%
Total Non-Operating Income and Expenses	12,090	0.5%	49,417	2.2%	(75.5%)
Profit before income tax	439,601	19.1%	468,023	21.1%	(6.1%)
Income Tax Expense	(82,135)	(3.5%)	(80,661)	(3.6%)	1.8%
Profit for the period	357,466	15.6%	387,362	17.5%	(7.7%)
Profit attributable to Owners of the parent	330,058	14.4%	326,891	14.7%	1.0%
Earnings Per Share	4.54		4.52		0.4%

2026 Q1 Consolidated Balance Sheet

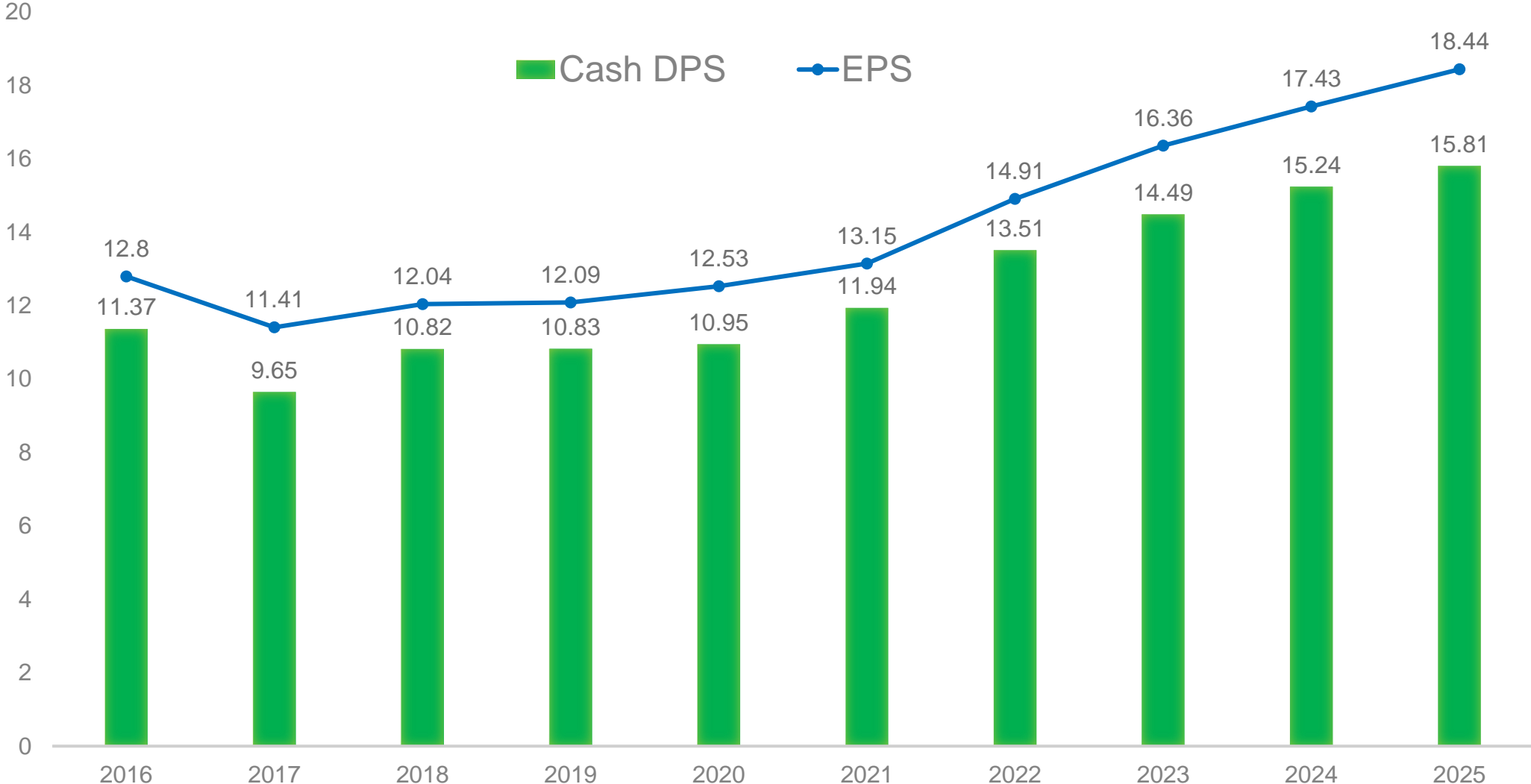
Unit: NT\$, Thousand

	2026/3/31		2025/3/31	
	Amount	%	Amount	%
Current assets*	5,281,458	29.84%	5,633,369	40.58%
Non-current assets	12,418,734	70.16%	8,247,120	59.42%
Total assets	17,700,192	100.00%	13,880,489	100.00%
Current liabilities	7,240,272	40.90%	4,015,247	28.93%
Non-current liabilities	3,488,590	19.71%	3,233,539	23.29%
Total Liabilities	10,728,862	60.61%	7,248,786	52.22%
Current liabilities	6,298,776	35.59%	6,079,703	43.80%
Non-current liabilities	672,554	3.80%	552,000	3.98%
Total Liabilities	6,971,330	39.39%	6,631,703	47.78%
Current liabilities	17,700,192	100.00%	13,880,489	100.00%

* Cash and cash equivalents:NT\$1.468 bn.

Dividends

Unit : NT\$



Future Outlook

Energy From Waste

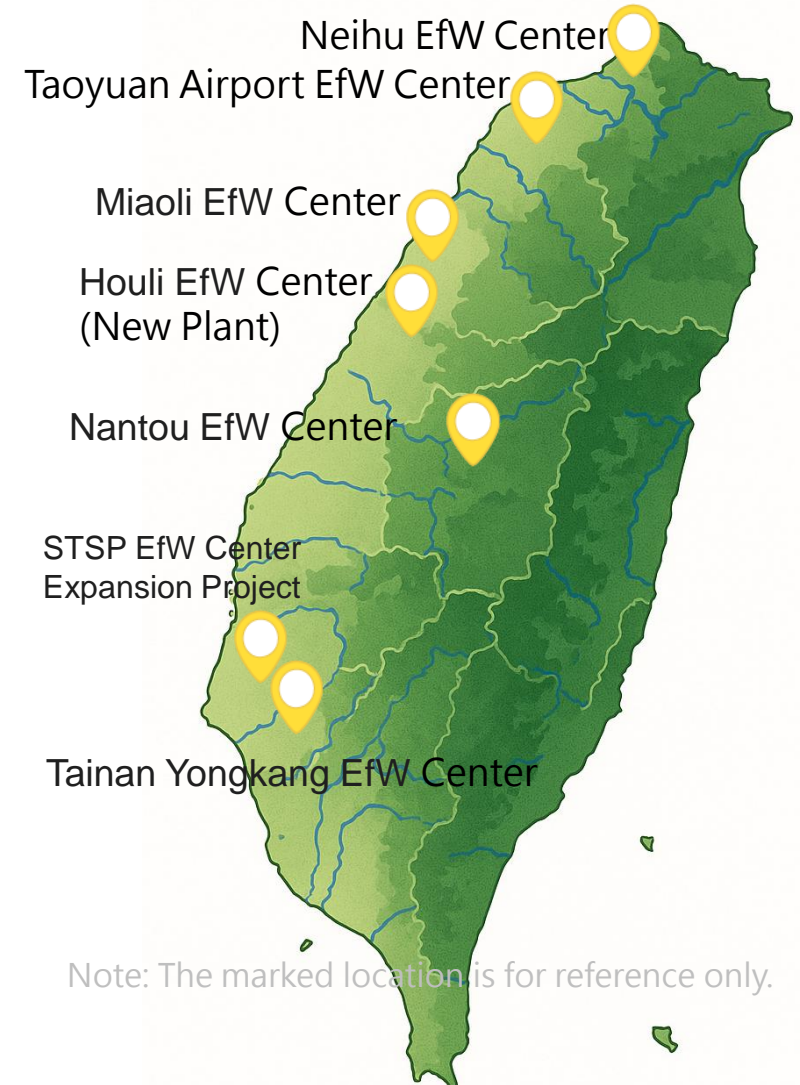
Taiwan

- Several EfW Centers in Taiwan are under construction or undergoing life extension.
- Closely monitor new project planning directions of the central government and local authorities and allocate resources to pursue opportunities.
 - Pursue EfW Resource Center BOT and DBO projects in collaboration with the Group.
 - Leverage successful domestic experience to secure operation and maintenance projects as well as equipment upgrade and improvement projects.

Overseas

- Global sustainability and energy issues are driving demand from local governments for the construction and upgrading of EfW centers, particularly in Australia, Southeast Asia, and India.
 - Collaborate with the Group and overseas offices to leverage extensive project experience and partner with local companies to pursue new opportunities.
 - For EfW centers already in operation, the Company will first seek opportunities for equipment upgrade, improvement, and technical service projects, and subsequently expand into operation and maintenance business opportunities.

EfW opportunities in the next 5 years



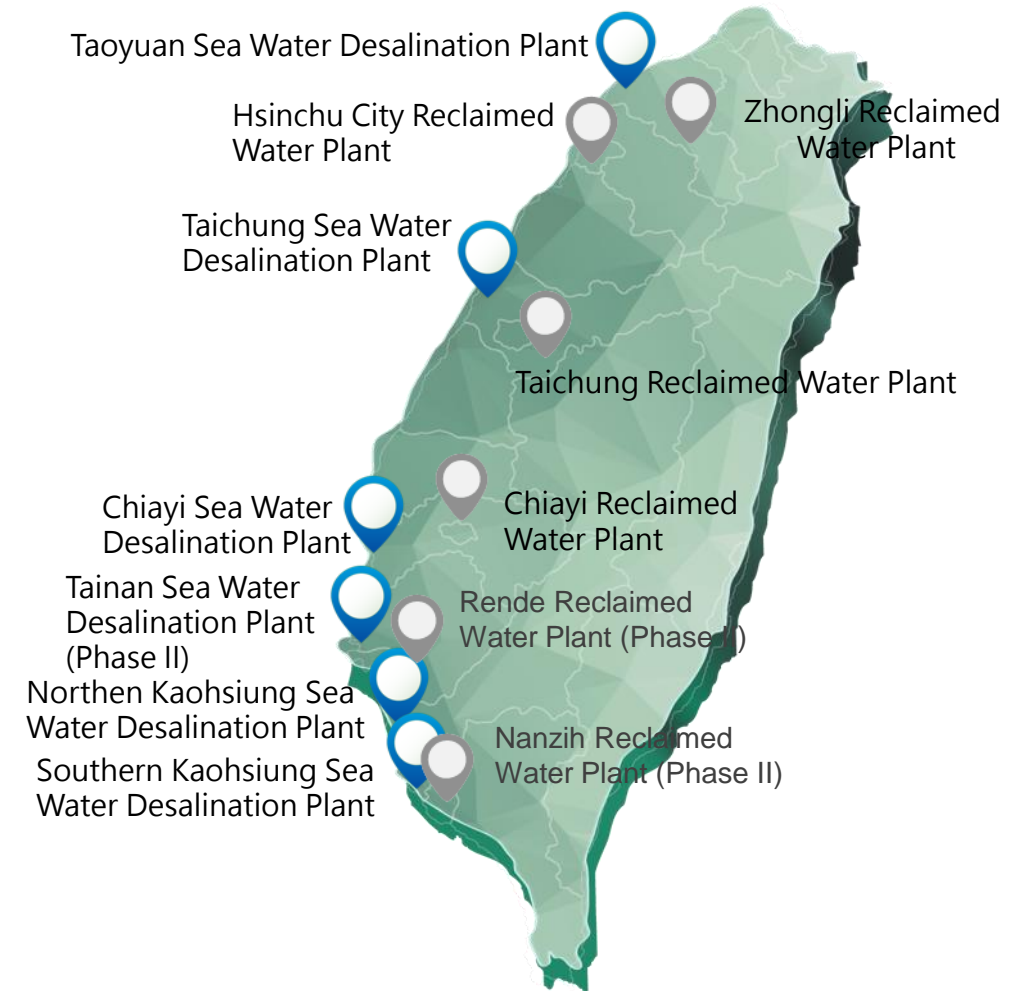
Water Reclamation

Taiwan

- Growing demand driven by increasing high-tech industry water needs and climate change, promoting continued development of reclaimed water and desalination plants.
- Will continue to pay close attention to the trend of promoting reused water resource and will work with Group to strive for construction and operation projects.
 - Planned new reclaimed water plants of approximately 190,000 tons/Day
 - Planned new seawater desalination plants of approximately 880,000 tons/Day

Overseas

- Expansion of overseas facilities by major technology companies is driving opportunities for reclaimed water plant construction and O&M services..
 - Partner with the Group to pursue new overseas projects, including in the U.S. and Singapore.



Note: The marked location is for reference only.

Recycling and Reuse

Taiwan

- Driven by high-tech industry capacity expansion, high-tech companies are promoting resource recycling centers and gradually establishing additional recycling projects.
 - ✓ Enhance existing technologies and develop new technologies with partners through pilot plant validation.
 - ✓ Integrate material and energy recycling systems to process diversified waste streams.
 - ✓ Provide one-stop services covering planning, investment, construction, operation, and product sales.
- **Promote the establishment of waste solar panel recycling facilities in response to emerging renewable energy waste.**

Overseas

- High-tech industries are also establishing manufacturing facilities overseas in countries such as the United States, Japan, Germany and Mexico.
- Partnering with proven technology providers in Taiwan to replicate successful experience and jointly develop high-potential markets.

Business Opportunities for High-Tech Resource Recycling Centers in the Next 5 Years



Note: The marked location is for reference only.

ECOVE

Electromechanical Facilities Installation and Maintenance

High-Tech and General Facilities

- Leverage past experience in executing high-quality projects and efficient communication to secure utility facility maintenance services.
- Continue pursuing equipment upgrade, improvement, and replacement projects for EfW centers and water treatment plants.
- Seek opportunities to undertake dynamic testing works for metro projects currently under construction.
- Develop electromechanical operation and maintenance services for transportation hubs and large-scale commercial facilities.



Maintenance and servicing of cleanroom process equipment

Renewable Energy Facilities

- Amid public controversy surrounding solar power development, closely monitor policy developments and prudently pursue new projects; expand solar O&M business through maintenance experience and tool deployment; and increase green power trading scale in response to corporate demand.
- Focus on countries with transparent policies and growing demand, such as the United States; in response to adjustments in subsidy-related legislation, prioritize evaluation of energy storage projects or solar projects nearing completion or already in operation.

ECOVE[®]

Every Resource Counts

